

**HAM BROWN RESERVE  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2025**

**HAM BROWN RESERVE  
COMMUNITY DEVELOPMENT DISTRICT  
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**HAM BROWN RESERVE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 02/29/2024	Projected through 9/30/2024	Total Actual & Projected	
<b>REVENUES</b>					
Landowner contribution	\$ 83,682	\$ 9,680	\$ 74,002	\$ 83,682	\$ 133,890
Total revenues	<u>83,682</u>	<u>9,680</u>	<u>74,002</u>	<u>83,682</u>	<u>133,890</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
District management**	40,000	10,000	30,000	40,000	48,000
Legal	25,000	3,624	21,376	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	-	-	-	-	5,000
Arbitrage rebate calculation*	-	-	-	-	750
Dissemination agent*	667	-	667	667	1,000
EMMA software service*	-	-	-	-	1,500
Trustee*	-	-	-	-	6,500
Telephone	200	83	117	200	200
Postage	500	8	492	500	500
Printing & binding	500	208	292	500	500
Legal advertising	6,500	344	6,156	6,500	6,500
Annual special district fee	175	-	175	175	175
Insurance	5,500	-	5,500	5,500	5,500
Contingencies/bank charges	750	166	584	750	750
Website hosting & maintenance	1,680	-	1,680	1,680	705
Website ADA compliance	210	-	210	210	210
Total professional & administrative	<u>83,682</u>	<u>14,433</u>	<u>69,249</u>	<u>83,682</u>	<u>104,790</u>
<b>Field operations</b>					
Field operations manager	-	-	-	-	6,600
Electricity	-	-	-	-	22,500
Total field operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,100</u>
Total expenditures	<u>83,682</u>	<u>14,433</u>	<u>69,249</u>	<u>83,682</u>	<u>133,890</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(4,753)	4,753	-	-
Net increase/(decrease) of fund balance	-				-
Fund balance - beginning (unaudited)	-	-	(4,753)	-	-
Fund balance - ending (projected)					
Assigned					
Working capital	-				-
Unassigned	-	(4,753)	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (4,753)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\*These items will be realized when bonds are issued.

\*\*WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

**HAM BROWN RESERVE  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

District management**	48,000
<b>Wrathell, Hunt and Associates, LLC</b> (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	5,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation*	750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
EMMA software service*	1,500
Trustee*	6,500
Telephone	200
Postage	500
Telephone and fax machine.	
Printing & binding	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Legal advertising	6,500
Letterhead, envelopes, copies, agenda packages	
Annual special district fee	175
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Insurance	5,500
Annual fee paid to the Florida Department of Economic Opportunity.	
Contingencies/bank charges	750
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Field operations manager	6,600
Monthly onsite visits at \$550 a month.	
Electricity	22,500
Total expenditures	<u><u>\$ 133,890</u></u>

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